

PRIVATE AND CONFIDENTIAL

Our Ref: SCH2282/RAC/JY/ml/A15/CH1600/23

11 December 2023

Shandong Hi-Speed Holdings Group Limited
38/F, The Center
99 Queen's Road Central
Central, Hong Kong

Dear Sirs and Madams

Shandong Hi-Speed Holdings Group Limited (the "Company") and its subsidiaries (collectively referred to as the "Group")

We, Crowe (HK) CPA Limited, acting as the reporting accountant to the Company, refer to the circular of the Company dated 11 December 2023 (the "**Circular**") in relation to the Subscription (as defined in the Circular).

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular with the inclusion of our advice, copies of our reports, letters, opinions or summaries of opinions (as the case may be) and the references to our name and logo included therein in the form and context in which they are respectively included in the Circular.

We hereby irrevocably and unconditionally confirm that as at the Latest Practicable Date (as defined in the Circular), we:

- (a) were not beneficially interested in the share capital of any member of the Group nor did we have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) did not have any direct or indirect interest in any assets which had since 31 December 2022 (being the date to which the latest published audited financial statements of the Company were made up) been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

We also hereby consent to a copy of this consent letter being made available for inspection as described in the paragraph headed "10. Documents on Display" in Appendix V to the Circular.

Yours faithfully
For and on behalf of
Crowe (HK) CPA Limited



Chiu Lung Sang
Partner